

Message Text

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ACTION EB-08

INFO OCT-01 EUR-12 ISO-00 AID-05 CEA-01 CIAE-00
COME-00 EA-09 FRB-01 INR-07 IO-14 NEA-10 NSAE-00
USIA-15 OPIC-06 SP-02 TRSE-00 LAB-04 SIL-01
AGRE-00 OMB-01 SS-15 DOTE-00 ABF-01 FSE-00 IGA-02
/115 W

-----045441 022222Z /72

R 020928Z AUG 77

FM AMEMBASSY STOCKHOLM

TO SECSTATE WASHDC 1223

INFO AMEMBASSY BRUSSELS

AMEMBASSY COPENHAGEN

AMEMBASSY HELSINKI

AMEMBASSY OSLO

AMEMBASSY PARIS

AMEMBASSY REYKJAVIK

UNCLAS STOCKHOLM 3181

E.O. 11652: N/A

TAGS: EFIN, ELAB, ETRD, OECD, SW

SUBJECT: ECONOMIC INDICATORS ON SMALLER OECD COUNTRIES: SWEDEN

REF: STOCKHOLM 2703

1. FOLLOWING ARE ECONOMIC INDICATORS ON SWEDEN AVAILABLE JULY 29.

2. PRODUCTION:

GDP BY COMPONENTS - NO NEW FIGURES.

INDUSTRIAL PRODUCTION INDEX (MAY 76) 137; (MAY 77) 132

(1968 BASE)

3. DEMAND:

DISPOSABLE INCOME - NO NEW FIGURES.

MAR 76 FEB 77 MAR 77

RETAIL SALES REVISED: 165 172 187

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(1970 BASE)

MAY 76 JUN 76 MAY 77 JUN 77

TRANSPORTATION 115 116 111 107

TRANSPORTATION FIGURES GIVEN IN STOCKHOLM 2703 SHOULD BE DELETED.

APR 76 APR 77

HOUSING CONSTRUCTION STARTS

MULTI-FAMILY 1,000 800

SINGLE-FAMILY 3,700 2,700

4. PRICE INDICES:

JUN 76 JUN 77

CONSUMER PRICES (1949 BASE) 383 428

FOOD PRICES (1949 BASE) 482 555

PRODUCER PRICES (1968 BASE) 193 208

EXPORT PRICES (1968 BASE) 201 210

IMPORT PRICES (1968 BASE) 207 230

5. FINANCIAL:

MAY 76 MAY 77

MONEY SUPPLY (M3), BILLION KRONOR 185.6 194.0

LONG-TERM INTEREST RATE

JUN 76 JUL 76 JUN 77 JUL 77

INDUSTRIAL BONDS AT MID-

MONTH, PERCENTAGE 9.31 9.20 9.89 9.76

CENTRAL BANK DISCOUNT RATE - STILL 8 PERCENT

6. CENTRAL GOVERNMENT (ALL FIGURES MILLIONS OF KRONOR):

JUN 76 FY75/76 JUN 77 FY 76/77

DEFICIT(-) 1,967 -3,476 2,055 -10,792

END JUN 76 END JUN 77

NATIONAL DEBT 68,760 82,340

OF WHICH:

EXTERNAL PUBLIC DEBT 200 5,066

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SOURCE ERROR: NATIONAL DEBT FIGURE FOR END MAY 1977 GIVEN IN STOCKHOLM 2703 SHOULD READ 80,001 MILLION KRONOR. ALSO NOTE THAT EXTERNAL PUBLIC DEBT FIGURES GIVEN IN SAME TELEGRAM WERE IN BILLION KRONOR.

7. LABOR MARKET:

AUG 76 JUN 77

TOTAL EMPLOYMENT (THOUSANDS) 4,088 4,168

UNEMPLOYMENT 66,000 62,000

END MAY 76 END MAY 77

LABOR COSTS (1967 BASE, QUARTERLY INDEX) 275.9 342.6

THE MAY 77 FIGURE DOES NOT INCLUDE WAGE INCREASES ALREADY NEGOTIATED FOR CURRENT YEAR.

8. BALANCE OF PAYMENTS (MILLION KRONOR, CURRENT PRICES):

JUN 77 JAN-JUN 77

EXPORTS (FOB) 7,600 42,000

IMPORTS (CIF) 7,200 44,200

BALANCE OF TRADE 400 -2,200

BECAUSE OF NEW STATISTICAL COLLECTION PROCEDURES INSTITUTED IN JANUARY 1977, COMPARISON WITH COMPARABLE PERIOD IN 1976 IS NOT POSSIBLE. CENTRAL STATISTICAL BUREAU ALSO WARNS THAT ABOVE RAPID

TRADE STATISTICS MAY, IN THEMSELVES, BE ACCURATE TO WITHIN LESS
THAN PLUS-MINUS SIX PERCENT. MORE DEFINITE FIGURES APPEAR IN
MONTHLY COUNTRY AND COMMODITY BREAKDOWN SERIES (STATISTISKA
MEDDELANDEN, UTRIKESHANDEL, MANADSSTATISTIK), WHICH APPEAR WITH
3-4 MONTH LAG AND ARE FORWARDED TO DEPARTMENT UNDER CERP PROGRAM.

END JUN 76 END JUN 77

FOREIGN EXCHANGE RESERVES:

PUBLIC	14,328	13,900
TOTAL	14,941	15,412

AVERAGE EXCHANGE RATES OF KRONA AGAINST U.S. DOLLAR AS FOLLOWS:

JUNE 4.408

JULY 4.343.

PERRY

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC DATA, ECONOMIC REPORTS
Control Number: n/a
Copy: SINGLE
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Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
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Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770277-0085
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From: STOCKHOLM
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Legacy Key: link1977/newtext/t197708104/aaaadkrx.tel
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Litigation History:
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Original Classification: UNCLASSIFIED
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Original Previous Classification: n/a
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Reference: 77 STOCKHOLM 2703
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 03-Nov-2004 12:00:00 am
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Review Release Date: n/a
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Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1412873
Secure: OPEN
Status: NATIVE
Subject: ECONOMIC INDICATORS ON SMALLER OECD COUNTRIES: SWEDEN
TAGS: EFIN, ELAB, ETRD, SW, OECD
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/44a3144f-c288-dd11-92da-001cc4696bcc
Review Markings:
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